



The Honourable Catherine McKenna, M.P.  
Minister of Environment and Climate Change  
Environment and Climate Change Canada  
200 Sacré-Coeur Boulevard  
Gatineau, QC K1A 0H3

November 14, 2017

Dear Minister McKenna,

I'm writing to encourage Environment and Climate Change Canada (ECCC) to include in its review of Canada's non-tax fossil fuel subsidies all forms of support provided to oil and gas companies by Export Development Canada (EDC).

EDC's financing of oil and gas companies between 2013 and 2015 puts Canada among the top four export credit agency financiers of fossil fuels in the G20.<sup>1</sup> In 2016, EDC provided nearly \$12 billion in public financing to oil and gas companies,<sup>2</sup> and during the first six months of 2017 it provided an additional \$4.9 billion to oil and gas companies.<sup>3</sup>

If ECCC is serious about ensuring Canada's fulfillment of its G20 commitment to phase out inefficient fossil fuel subsidies and achieving the underlying goal of fighting climate change, it is imperative that it consider EDC's massive level of support for the oil and gas sector.

Minister McKenna, we look forward to your reply regarding the inclusion of EDC financing in ECCC's identification and analysis of federal non-tax fossil fuel subsidies.

Sincerely,

Karen Hamilton  
Program Officer  
Above Ground

c.c. Michael Ferguson, Auditor General of Canada

---

<sup>1</sup> See Oil Change International, Friends of the Earth U.S., the Sierra Club and WWF European Policy Office, *Talk is Cheap: How G20 Governments are Financing Climate Disaster* (2017), at [www.priceofoil.org/content/uploads/2017/07/talk\\_is\\_cheap\\_G20\\_report\\_July2017.pdf](http://www.priceofoil.org/content/uploads/2017/07/talk_is_cheap_G20_report_July2017.pdf), p. 16.

<sup>2</sup> See EDC, Canadian Industry Sub-sector 2016, at [www.edc.ca/EN/About-Us/Disclosure/Reporting-on-Transactions/Pages/industry-sub-sector-2016.aspx](http://www.edc.ca/EN/About-Us/Disclosure/Reporting-on-Transactions/Pages/industry-sub-sector-2016.aspx).

<sup>3</sup> See EDC, Canadian Industry Sub-sector 2017, at [www.edc.ca/EN/About-Us/Disclosure/Reporting-on-Transactions/Pages/industry-sub-sector-2017.aspx](http://www.edc.ca/EN/About-Us/Disclosure/Reporting-on-Transactions/Pages/industry-sub-sector-2017.aspx).